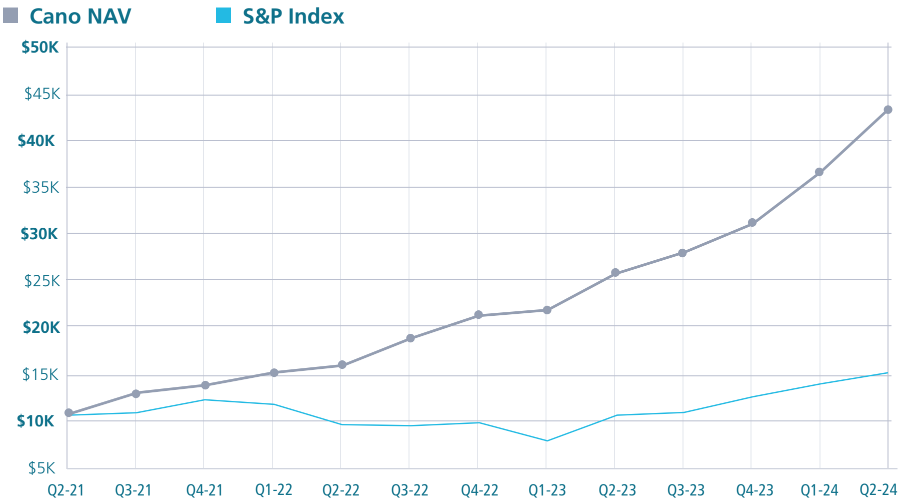
Cano Performance Q2 2024

Description and objective

We seek to pursue a diverse array of investment strategies across industry sectors, asset classes, and geographies. Cano is run by a deep and seasoned team of experts. They operate in a collaborative, innovative, and entrepreneurial environment and drive the overall strategy across all our investing and infrastructure activities.

Graph of 10,000 USD since inception



Overview

AUM: 20M USD seed capital
Base Currency: USD
Type: Active Equity (long & short)
Typical: # of Holdings: 5-20
Inception: January 1st 2021
Portfolio Manager: Colin Smith
Analysts: Cano team
Availability: Private investors

Top holdings

As at June 30th 2024

	Security name	Weight
1	Apple Inc	17.5%
2	Nvidia	12%
3	Microsoft Corp	12%
4	Alphabet Class A	11%
5	Meta	7.5%

Colin Smith’s commentary

Cano achieved a positive return through the month of April, despite the S&P 500 declining by 4.2%. This demonstrates the resilience of our portfolio. In May, the force was with us as market conditions favoured our holdings and movements. The prosperous trend continued in June, culminating in a strong second quarter for 2024. The summer months generate a hive of consumer activity, necessitating energy and sustenance. Consequently, we have increased our positions in Costco and Occidental Petroleum. Additionally, we have augmented our investments in Arm Holdings plc and Palantir Technologies Inc. with renewed confidence. Our top holdings have maintained their positions this quarter, reflecting their recent actions and growth potential. There were no major surprises from the Federal Reserve (FED) or the Bank of England (BOE). However, there are glimmers of stronger prospects for lower interest rates on the horizon following major elections, which will benefit our holdings through increased consumer market cash flow. As the summer season is upon us, we wish you enjoyable holidays while we navigate the upcoming quarter.

Performance (%)

For period ending June 30th 2024

	1 month	3 months	YTD	1 year	3 years	Since Cano’s inception
Cano NAV	4.2	15.2	35.22	52.02	139.02	155.02
S&P 500 index	3.4	4.1	15.1	22.6	26.4	47.6

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