

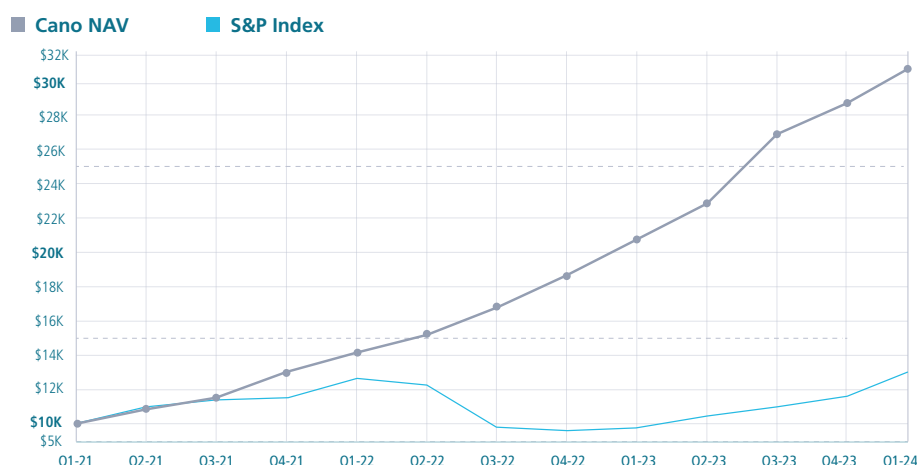


# Cano Performance Q4 2023

## Description and objective

We seek to pursue a diverse array of investment strategies across industry sectors, asset classes, and geographies. Cano is run by a deep and seasoned team of experts. They operate in a collaborative, innovative, and entrepreneurial environment and drive the overall strategy across all our investing and infrastructure activities.

## Graph of 10,000 USD since inception



## Colin Smith's commentary

Season's Greetings. A calculated move last quarter into a heavier cash weighted position enabled us to act on opportunities and tread through clearer waters. Companies with prudent capital allocation have been evident throughout a battling economy. Evolving news across major sectors, energy, retail and tech have moved us heavier into the latter, with its verve and stability. Financial policy including crypto, alongside ongoing geopolitical dynamics still rumble on in the background and is closely monitored. To that end Q4 has created growth potential we have capitalised on, as reflected in our performance and holdings movement. Looking forward, 2024 has cause to unravel exciting times ahead.

## Performance (%)

For period ending December 31st 2023

|               | 1 month | 3 months | YTD  | 1 year | 3 years | Since inception |
|---------------|---------|----------|------|--------|---------|-----------------|
| Cano NAV      | 4.8     | 9.4      | 41.8 | 41.8   | 119.8   | 119.8           |
| S&P 500 index | 3.8     | 11.2     | 24.7 | 24.7   | 28.9    | 28.9            |

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The information provided here is for general information only and historical performance is not a guide to current or future performance.

## Overview

**AUM:** 20M USD seed capital

**Base Currency:** USD

**Type:** Active Equity (long & short)

**Typical:** # of Holdings: 5-20

**Inception:** January 1st 2021

**Portfolio Manager:** Colin Smith

**Analysts:** Cano team

**Availability:** Private investors

## Top holdings

As of December 31st 2023

|   | Security name                  | Weight |
|---|--------------------------------|--------|
| 1 | Apple Inc                      | 22%    |
| 2 | Berkshire Hathaway Inc Class B | 10%    |
| 3 | Microsoft Corp                 | 10%    |
| 4 | Alphabet Class A               | 10%    |
| 5 | Nvidia                         | 8%     |